

Enjoy,relax@
CINEMAX

A blockbuster achievement...

**CONSOLIDATED
EPS
RS. 2.85**

**EBIDTA
MARGIN
33%**

**SPEND
PER HEAD
(SPH) RS. 162
PER PATRON**

**PAT
MARGIN
15%**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2007

(Rs. in Lacs, Except Per Share data)

Particulars	STANDALONE					CONSOLIDATED		
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended	Half Year Ended	Year Ended
	30.09.07 (Unaudited)	30.09.06 (Audited)	30.09.07 (Unaudited)	30.09.06 (Audited)	31.03.07 (Audited)	30.09.07 (Unaudited)	30.09.07 (Unaudited)	31.03.07 (Audited)
1 Income from operations	1890	1561	3457	3388	6898	2835	5283	10016
Less : Entertainment tax	204	181	358	324	552	204	358	685
Net Income from Operations	1686	1380	3099	3064	6346	2631	4925	9331
2 Other Income	173	54	283	85	207	151	240	224
3 Total Income (1+2)	1859	1434	3382	3149	6553	2782	5165	9555
4 Total Expenditure								
a) Film Distributors' Share	416	317	775	611	1219	616	1174	1923
b) Consumption of foods and beverages	78	91	147	153	284	121	228	462
c) Cost of Construction / Real Estate	-	119	21	668	1129	-	21	1129
d) Employees Cost	159	134	306	260	530	184	356	621
e) Depreciation / Amortization	122	106	239	193	405	158	317	552
f) Other Expenses								
-Theatre Rent	71	9	105	23	24	182	328	471
-Repairs and Maintenance	58	74	124	124	274	88	176	400
-Power & Fuel	157	82	291	164	325	240	431	476
-Others	302	216	535	375	895	422	753	1300
Total Expenditure	1363	1148	2543	2571	5085	2011	3784	7334
Profit before Interest, Taxes and Extraordinary items	496	286	839	578	1468	771	1381	2221
5 Less: Interest	64	107	135	207	391	86	180	492
Profit before Taxes and Extraordinary items	432	179	704	371	1077	685	1201	1729
6 Less : Extraordinary items	-	51	-	51	51	-	-	51
7 Profit before Taxes (3-(4+5+6))	432	128	704	320	1026	685	1201	1678
8 Less: Provision for taxation								
-Current tax	125	25	186	55	215	195	328	385
-Deferred tax	15	15	41	37	62	26	69	123
-Fringe benefits tax	2	4	5	6	13	3	5	13
-Short Provision for Tax of earlier years	-	7	-	7	9	-	-	9
9 Profit after taxes (7-8)	290	77	472	214	727	461	799	1148
10 Paid up equity share capital (face value Rs.10/-each)	2800	2100	2800	2100	2800	2800	2800	2800
11 Reserves (excluding revaluation reserves)					10522			10883
12 Basic and Diluted Earnings per Share (Rs.)	1.04	0.37	1.69	1.02	3.30	1.65	2.85	5.21
13 Aggregate of Public Shareholding								
-No of shares	8920000	-	8920000	-	8920000	8920000	8920000	8920000
-Percentage of Shareholding	31.86	-	31.86	-	31.86	31.86	31.86	31.86

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2007

(Rs. in Lacs)

Particulars	STANDALONE					CONSOLIDATED		
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended	Half Year Ended	Year Ended
	30.09.07 (Unaudited)	30.09.06 (Audited)	30.09.07 (Unaudited)	30.09.06 (Audited)	31.03.07 (Audited)	30.09.07 (Unaudited)	30.09.07 (Unaudited)	31.03.07 (Audited)
1 Segmental Revenue								
a) Theatrical Exhibition and Entertainment	1,743	1,246	3,189	2,359	4,772	2,627	4,965	7,773
b) Retail Space	1	184	30	783	1,707	1	30	1,707
Income from Operations	1,744	1,430	3,219	3,142	6,479	2,628	4,995	9,480
Less : Inter segment revenue	-	-	-	-	-	-	-	-
Revenue from Operations	1,744	1,430	3,219	3,142	6,479	2,628	4,995	9,480
2 Segment result Profit / Loss before tax								
a) Theatrical Exhibition and Entertainment	598	229	1,073	494	1,275	940	1,634	2,030
b) Retail Space	1	35	9	77	530	1	9	529
Total	599	264	1,082	571	1,805	941	1,643	2,559
Less :								
Interest	64	102	134	202	391	86	180	492
Other un-allocable expenditure	218	35	407	51	450	326	433	451
Add :								
Un-allocable Income	115	-	163	-	62	162	171	62
Profit before tax	432	127	704	318	1,026	691	1,201	1,678
3 Capital employed								
a) Theatrical Exhibition and Entertainment	10,073	2,086	10,073	2,086	7,659	11,218	11,218	9,067
b) Retail Space	4,077	1,283	4,077	1,283	3,113	4,077	4,077	3,113
c) Un-allocable assets less liabilities	5,686	(4,627)	5,686	(4,627)	8,116	5,626	5,626	7,908
Total	19,836	(1,258)	19,836	(1,258)	18,888	20,921	20,921	20,088

Notes: A. Notes to the Unaudited Financial Results for the Quarter and Half year ended September 30, 2007

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on October 31, 2007. 2. The Financial Results of Cinemax India Limited for the quarter ended September 30, 2007 has been subjected to limited review by the statutory auditors of the Company. 3. Status of investor complaints / queries during the quarter ended September 30, 2007- Pending at the beginning: 02; Received: 56; Disposed off: 58; Pending at the end: Nil. 4. The particulars of monies received out of issue of shares in the IPO and its utilization is as under:

	(Rs. in Lacs)
Amount received out of issue of shares in the IPO	10,850
Utilisation of funds till September 30, 2007	
Setting up of new theatres (refer Note 1 below)	4,550
Issue expenses (refer Note 2 below)	677
Balance Unutilised IPO funds	5,623
Balance unutilised IPO proceeds have been temporarily invested in	
Mutual funds	4,600
Fixed deposits with the banks	1,018
Balance in bank and Other Deposits	5
Total	5,623

Note:

1. Includes expenditure incurred after filing of the Draft Red Herring Prospectus, as stated in the object clause of the Prospectus.
2. Includes Rs. 2,839,823 being payment made to the then statutory auditors of the Company.

5. Figures for the previous period/year have been regrouped, wherever necessary.

B. Notes to the Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2007 (Entities consolidated with the Company are two wholly owned subsidiaries together with their respective Subsidiary, if any)

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on October 31, 2007. 2. The Financial Results of Cinemax India Limited (Consolidated) for the quarter ended September 30, 2007 has been subjected to limited review by the statutory auditors of the Company. 3. Since the Company's shares were listed on February 14, 2007, the Company disclosed the consolidated results which were drawn up for the first time for the year ended 31st March, 2007. Hence the comparative figures for the previous periods corresponding to September 30, 2007 are not available and hence not disclosed. 4. The consolidated results have been prepared in line with the requirements of Accounting Standard 21 "Consolidated Financial Statements".

For Cinemax India Limited
Sd/-
Chairman
Rasesh B. Kanakia

Place: Mumbai.
Date: October 31, 2007

CINEMAX INDIA LIMITED

Regd. Office: 805, 8th Floor, 349 Business Point, Western Express Highway, Andheri (East), Mumbai 400 069.